

Sunway Construction Group Berhad

Q2 2015 Results Review Pack

21 August 2015



Overview of Key Performance Highlights **SUNWAY™**

RM mil	Q2 FY 2015 Apr - Jun 2015	Q1 FY 2015 Jan - Mar 2015	YTD 2015 Jan - Jun 2015
Revenue	500.2	496.1	996.3
EBIT	41.2	39.2	80.4
EBIT Margin	8.2%	7.9%	8.1%
Operating Profit	41.3	39.2	80.5
Operating Profit Margin	8.3%	7.9%	8.1%
PBT	41.6	39.6	81.2
PBT Margin	8.3%	8.0%	8.2%
PATMI	37.8	34.4	72.2
PATMI Margin	7.6%	6.9%	7.2%
EPS (sen)	2.92	2.66	5.58

RM mil	Q2 2015		Q1 2015		YTD 2015	
	PBT	PAT	PBT	PAT	PBT	PAT
Profit as Announced	41.6	37.8	39.6	34.4	81.2	72.2
Special Items:						
Unrealised foreign exchange (gain)/loss	0.7	0.7	-	-	0.7	0.7
Fair value of ESOS options	1.0	1.0	1.0	1.0	2.0	2.0
Listing expenses	1.2	1.2	-	-	1.2	1.2
Profit (Net of Special Items)	44.4	40.7	40.6	35.4	85.1	76.0

Balance Sheet and Gearing

RM'mil	Quarter ended 30/06/2015 (Unaudited)	Financial Year Ended 31/12/2014
Non-current Assets	179.8	214.0
Current Assets	1,265.5	1,110.2
Total Assets	1,445.3	1,324.2
Current Liabilities	1,049.4	939.6 *
Non-current Liabilities	4.2	4.4
Total Liabilities	1,053.7	944.0
Shareholders' Funds	391.5	380.2 *
Non-Controlling Interests	0.1	0.1
Total Equity	391.6	380.2
Total Equity & Liabilities	1,445.3	1,324.2
Total Borrowings	120.3	135.2
Cash and bank balances and short-term investments	341.3	291.6
Net Gearing Ratio	Net Cash	Net Cash
Share Capital	258.6	258.6
Net Assets Per Share	0.30	0.29

* Reclassified to conform with the current quarter's presentation where SCG has adopted the Merger Method of Accounting

Construction Segmental Review

Revenue (RM'mil)

Operating Profit (RM'mil)

OP Margin

Profit Before Tax (RM'mil)

PBT Margin

<u>Q2 2015</u>	<u>Q1 2015</u>	<u>YTD 2015</u>
431.4	421.0	852.4
27.0	17.1	44.1
6.3%	4.1%	5.2%
27.3	17.6	44.9
6.3%	4.2%	5.3%

Review of Performance

- Revenue and PBT were mainly contributed by on-going local construction projects including the MRT, LRT and BRT projects, as well as Sunway Pyramid 3, Sunway Lenang Heights, Sunway Citrine and Afiniti Medini in Johor.



Sunway Iskandar – Citrine Svc Apt

BRT – Sunway Line

MRT Package V4

Precast Concrete Segmental Review

SUNWAY™

Revenue (RM'mil)

Operating Profit (RM'mil)

OP Margin

Profit Before Tax (RM'mil)

PBT Margin

<u>Q2 2015</u>	<u>Q1 2015</u>	<u>YTD 2015</u>
68.8	75.1	143.9
14.3	22.1	36.4
20.8%	29.4%	25.3%
14.3	22.0	36.3
20.8%	29.3%	25.2%

Review of Performance

- Revenue is in line with previous quarter.
- Operating profit and PBT margin is normalising as the previous quarter was boosted by profits on finalisation of accounts for some projects.



Sembawang N1C7 & C8



Precast Yard in Singapore



Avant Parc @ Sembawang

Construction Order Book @ 30 June 2015 – RM2.7 bil **SUNWAY™**

	Contract Sum RM'mil	O/S Order Book RM'mil
Infrastructure		
MRT Package V4 (Sec 17 to Semantan)	1,173	431
LRT Kelana Jaya Line Extension (Package B)	569	78
Johor		
Urban Wellness Centre	283	73
Coastal Highway Southern Link	170	155
Others		
KLCC NEC	304	203
KLCC Package 2 (Piling & Substructure)	222	96
Others	100	73
Internal		
Sunway Velocity 2 Mall	350	179
Sunway Pyramid 3	193	90
Sunway Geo Retail Shops & Flexi Suites	153	122
Sunway Medical Centre Phase 3 (Sub & Superstructure)	167	143
Sunway Iskandar - Citrine Svc Apt (Superstructure)	180	161
Sunway Geo Retail Shops & Flexi Suites Phase 2	244	244
Sunway Lenang Phase 1A	96	86
Others	618	251
Singapore		
Precast	620	306
	5,441	2,690

Projects	Contract Sum (RM mil)
Sunway Geo Retail Shops & Flexi Suites Phase 2	244
Sunway Lenang Phase 1A	96
Precast	119
Others	61
Total	520

Thank You

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Next quarter announcement on 24 November 2015

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